

SURREY POLICE AND CRIME PANEL**OFFICE OF THE POLICE AND CRIME COMMISSIONER
MONTH 4 2014/15 FINANCIAL REPORT****09 September 2014****SUMMARY:**

This report is to inform the Police & Crime Panel of the OPCC's financial performance at Month 4 for the 2014/15 financial year. This report compares the expenditure and income incurred and received by the Office of the Police & Crime Commissioner, against the financial budget approved by the PCC in January 2014, as at Month 4 for the financial year 2014/15.

RECOMMENDATIONS

The Police & Crime Panel is invited to note and comment on the financial performance of the Office of the Police & Crime Commissioner for Surrey as at Month4 for the Financial Year 2014/15.

EQUALITIES & DIVERSITY IMPLICATIONS:

None arising.

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1. Introduction

- 1.1. Since I reported to the Panel at its February meeting, my original budget of £2,455,485 has been increased by £82.7k to £2,538,222. This increase is accounted for by a transfer of funding from the Chief Constable (£38k) to allow me to strengthen my Communications Staffing and the balance of the increase relates to higher employer pension contributions that had not been notified at the time I set my budget.

In terms of budgetary performance up to the end of July (Month 4), I am pleased to report that spending is well within budget and I am confident that I will be able to manage the resources of the Office of the Police & Crime Commissioner within budget throughout the year.

2. Individual Significant Budget Variances

The detail of spending against individual budgets is shown at Appendix A to this report. As you can see, there are no particular areas of concern flagged up by this report, although it should be noted that the Victim Support budget as expected shows very little expenditure at Month 4. This position is not expected to remain and as the financial year progresses and the new Victim Support arrangements come into place from October, the level of expenditure is expected to increase significantly.